

LONGLEAF PINE REALTORS®, INC.



P.O. BOX 53189 • 2412 RAEFORD ROAD • FAYETTEVILLE, NORTH CAROLINA 28305(910) 323-1421 • FAX (910) 323-0955 • www.longleafpinerealtors.com

New Company Application

In accordance with MLS Rules and Regulations of the Longleaf Pine REALTORS®, Inc. the following applies:

1. PARTICIPANT: Any REALTOR® of this or any other Association Who is a Principal, Partner, Corporate Officer, or Branch Office Manager acting on behalf of a Principal, without further qualification, except as otherwise stipulated in these Bylaws, shall be eligible to participate in Multiple Listing upon agreeing in writing to conform to the Rules and Regulations thereof and to pay the costs incidental thereto.

I, the undersigned, agree to participate in accordance with MLS Rules and Regulations and the Bylaws of the Longleaf Pine REALTORS®, Inc., as specified above. I understand that payment for all services is due and payable by the 15th of each month.

I agree to receive e-mails and faxes regarding Association business from the Longleaf Pine REALTORS®, Inc.

Fax Number	Signature
Firm License Number	Print Name
E-Mail Address	Firm Name
NRDS # (Secondary Members Only)	Firm Address
Home Address	City, State, Zip
City, State, Zip	Office Phone Number
Date	Home/Cell Phone Number

MLS Participant* Fees and Payment Terms:

<u>Applicable Fees:</u> Participant shall pay the fees set forth by the Board of Director's, which the MLS may amend at any time. The MLS may bill Subscribers for the MLS service, but Participant remains liable for fees unpaid by Subscribers. Participant may pay any fees on Subscriber's behalf.

<u>Payment Terms:</u> Participant shall pay the fees according to the terms set out in the MLS Rules and Regulations.

<u>No Refunds:</u> The MLS does not refund or prorate fees in the event of termination or suspension of this Agreement unless the MLS Policies provide otherwise. Initiation fees, if any, are not refundable,

<u>Fee Changes:</u> The MLS may amend fees at any time at its sole discretion. The MLS shall provide written notice to Participant at least thirty days in advance of the effective date of any fee increase. If Participant objects to the increase, Participant may terminate this Agreement by written notice to the MLS at any time before the effective date of the increase.

<u>Fines:</u> The MLS may collect fines from Participant for violation of the MLS Policies by Participant and Subscribers. The MLS may amend its fines and terms for collecting them at its sole discretion at any time.

<u>Billing of MLS Fees:</u> Subscribers will be billed to the email address on file at the Association in the month in advance of each upcoming quarter. These fees are payable by the 15th day of that quarter, If payment is not received by the last day of that quarter, all MLS services will be discontinued.

<u>MLS Fees Charged to Incoming Participants and Subscribers:</u> Incoming Participants and Subscribers will be required to pay any already invoiced MLS fees for the remaining fees in the invoicing cycle at time of application to Participate/Subscribe to the MLS service.

*Who Arc Participants and Subscribers?

Participant

<u>Participant:</u> The individual responsible for the firm's conduct under Longleaf Pine Policies. The designated broke $1 \cdot$ and/or broker/owners of the firm.

<u>Subscriber:</u> All users of the MLS are subscribers to the system. Additionally, each office has a designated broker that is the Participant in the system.

MLS Fee Schedule

1st Quarter: Billed: Dec 1 for Jan, Feb, March	Due: Dec 15 Past Due: Dec 31		
2 nd Quarter: Billed: March 1 for April, May, June	Due: Mar 15 Past Due: Mar 31		
3 rd Quarter: Billed: June 1 for July, Aug, Sept	Due: June 15 Past Due: June 30		
4th Quarter: Billed: Sept 1 fol. Oct, Nov, Dec	Due: Sept 15 Past Due: Sept 30		
Method of Payment: □ Check□ Money Order□ Visa □ AMX. o MC□ Discover			
Card#	Exp	_CID	
Signature of Card Holder			
Please Print Name as Shown on Card			
I have read and agree to the terms and conditions of this agreement:			
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